



Price Direction Study

July Corn Monthly Price

	Jan	Feb	Mar	Apr	May	Jun
1990	↓	↑	↑	↑	↓	↓
1991	↑	↑	↑	↓	↓	↓
1992	↑	↑	↓	↓	↑	↓
1993	↑	↓	↑	↓	↓	↓
1994	↓	↑	↓	↓	↑	↓
1995	↓	↑	↑	↓	↑	↑
1996	↑	↑	↑	↑	↑	↑
1997	↑	↑	↑	↓	↓	↓
1998	↑	↓	↓	↓	↓	↑
1999	↓	↓	↑	↓	↑	↓
2000	↑	↓	↑	↓	↓	↓
2001	↓	↑	↓	↓	↓	↓
2002	↓	↓	↓	↓	↑	↑
2003	↔	↓	↑	↓	↑	↓
2004	↑	↑	↑	↓	↓	↓
2005	↓	↑	↓	↓	↑	↓
2006	↑	↑	↓	↑	↑	↓
2007	↑	↓	↓	↑	↓	↓
2008	↑	↑	↑	↑	↓	↑
2009	↓	↓	↑	↓	↑	↓

Times Higher/Lower Since 1990

	Jan	Feb	Mar	Apr	May	Jun
Higher	11	13	12	4	11	6
Lower	8	7	8	15	9	14

December Corn Monthly Price Direction

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
1990	↓	↑	↑	↑	↓	↑	↓	↓	↓	↑	↓
1991	↑	↑	↓	↓	↓	↓	↑	↓	↓	↑	↓
1992	↑	↑	↓	↓	↑	↓	↓	↓	↓	↓	↑
1993	↑	↓	↑	↓	↓	↑	↑	↓	↑	↑	↑
1994	↓	↑	↓	↑	↑	↓	↓	↑	↓	↔	↓
1995	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↓
1996	↑	↑	↑	↑	↑	↑	↓	↑	↓	↓	↑
1997	↑	↑	↑	↓	↓	↓	↑	↑	↓	↑	↓
1998	↑	↓	↓	↓	↓	↑	↓	↓	↑	↑	↓
1999	↓	↓	↑	↓	↑	↓	↓	↑	↓	↓	↓
2000	↑	↑	↑	↓	↓	↓	↓	↑	↑	↑	↑
2001	↓	↑	↓	↓	↓	↓	↑	↑	↓	↓	↑
2002	↓	↓	↓	↓	↑	↑	↑	↑	↓	↓	↓
2003	↑	↓	↑	↓	↑	↓	↓	↑	↓	↓	↓
2004	↑	↑	↑	↓	↓	↓	↓	↑	↓	↓	↓
2005	↓	↑	↓	↓	↑	↓	↑	↓	↓	↓	↓
2006	↑	↑	↑	↑	↑	↓	↓	↓	↑	↑	↑
2007	↑	↑	↓	↓	↑	↓	↓	↓	↑	↑	↑
2008	↑	↑	↑	↑	↓	↑	↓	↓	↓	↓	↓
2009	↓	↓	↑	↓	↑	↓	↓	↓	↑	↑	↑

Times Higher/Lower Since 1990

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Higher	13	14	12	6	11	7	7	10	7	11	8
Lower	7	6	8	14	9	13	13	10	13	8	12

This study indicates if the price at the end of the month was higher, lower or same as compared to the start of the end month.



Price Direction Study

July Soybean Monthly Price

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>
1990	↓	↑	↑	↑	↓	↑
1991	↓	↑	↓	↑	↓	↓
1992	↑	↑	↓	↓	↑	↓
1993	↓	↑	↑	↓	↑	↑
1994	↓	↓	↓	↓	↑	↓
1995	↓	↑	↑	↓	↑	↓
1996	↑	↑	↑	↑	↓	↓
1997	↑	↑	↑	↑	↓	↓
1998	↓	↓	↓	↓	↓	↑
1999	↓	↓	↑	↓	↓	↓
2000	↑	↓	↑	↓	↓	↓
2001	↓	↓	↓	↑	↑	↑
2002	↑	↑	↑	↓	↑	↑
2003	↑	↓	↑	↑	↓	↓
2004	↑	↑	↑	↑	↓	↑
2005	↓	↑	↑	↓	↑	↑
2006	↓	↓	↓	↑	↓	↑
2007	↑	↑	↓	↓	↑	↑
2008	↑	↑	↓	↑	↑	↑
2009	↓	↓	↑	↑	↑	↑

Times Higher/Lower Since 1990

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>
Higher	9	13	11	10	10	10
Lower	11	7	9	10	10	10

November Soybean Monthly Price Direction

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>
1990	↓	↑	↑	↑	↓	↑	↓	↑	↑	↓
1991	↑	↑	↓	↓	↓	↓	↑	↓	↓	↓
1992	↑	↑	↓	↓	↑	↓	↓	↓	↓	↑
1993	↓	↑	↑	↓	↑	↑	↑	↓	↓	↓
1994	↓	↑	↓	↓	↑	↓	↓	↑	↓	↑
1995	↓	↑	↑	↓	↑	↓	↑	↑	↑	↑
1996	↑	↑	↓	↑	↓	↓	↓	↑	↓	↓
1997	↑	↑	↓	↑	↓	↓	↑	↓	↓	↑
1998	↓	↓	↓	↓	↓	↑	↓	↓	↑	↑
1999	↓	↓	↑	↓	↓	↓	↓	↑	↑	↓
2000	↑	↓	↑	↓	↓	↓	↓	↑	↓	↓
2001	↓	↓	↓	↑	↓	↑	↑		↓	↓
2002	↑	↑	↑	↓	↑	↑	↑	↑	↑	↑
2003	↑	↓	↓	↑	↑	↓	↓	↑	↑	↑
2004	↑	↑	↑	↓	↓	↓	↓	↑	↓	↑
2005	↓	↑	↓	↑	↑	↓	↑	↓	↓	↓
2006	↓	↓	↓	↑	↓	↑	↓	↓	↓	↑
2007	↑	↑	↓	↓	↑	↑	↓	↑	↑	↑
2008	↑	↑	↓	↑	↑	↑	↓	↓	↓	↓
2009	↓	↓	↑	↑	↑	↓	↑	↓	↓	↑

Times Higher/Lower Since 1990

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>
Higher	10	13	8	9	10	8	8	10	7	11
Lower	10	7	12	11	10	12	12	10	13	9

This study indicates if the price at the end of the month was higher, lower or same as compared to the start of the end month.



Price Direction Study

July wheat Monthly Price

	Jan	Feb	Mar	Apr	May	Jun
1990	↓	↓	↓	↑	↓	↓
1991	↑	↔	↑	↓	↑	↓
1992	↑	↓	↓	↓	↓	↔
1993	↑	↓	↓	↓	↓	↑
1994	↑	↓	↓	↓	↓	↓
1995	↓	↓	↑	↑	↑	↑
1996	↑	↑	↑	↑	↓	↓
1997	↓	↑	↑	↑	↓	↓
1998	↑	↓	↓	↓	↓	↓
1999	↓	↓	↑	↓	↓	↓
2000	↑	↓	↓	↓	↑	↓
2001	↓	↓	↓	↑	↓	↓
2002	↑	↓	↑	↓	↑	↑
2003	↑	↓	↓	↓	↑	↓
2004	↑	↑	↑	↓	↓	↓
2005	↓	↑	↓	↓	↑	↓
2006	↑	↑	↓	↓	↑	↓
2007	↓	↑	↓	↑	↑	↑
2008	↑	↑	↓	↓	↓	↑
2009	↓	↓	↑	↓	↑	↓

December wheat Monthly Price Direction

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
1990	↓	↓	↓	↑	↓	↓	↓	↓	↑	↓	↓
1991	↑	↑	↑	↓	↑	↓	↑	↑	↑	↑	↑
1992	↑	↑	↓	↓	↓	↑		↑	↑	↑	↑
1993	↑	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑
1994	↓	↓	↓	↑	↑	↓	↑	↑	↑	↓	↓
1995	↓	↓	↑	↑	↑	↑	↑	↓	↑	↑	↑
1996	↑	↑	↑	↑	↓	↓	↓	↑	↓	↓	↑
1997	↓	↑	↑	↑	↓	↓	↑	↑	↓	↑	↓
1998	↑	↓	↓	↓	↓	↓	↓	↓	↑	↑	↓
1999	↓	↓	↑	↓	↓	↑	↑	↑	↓	↓	↓
2000	↑	↓	↑	↓	↑	↓	↓	↑	↓	↓	↑
2001	↓	↓	↓	↑	↓	↓	↑	↓	↓	↑	↓
2002	↑	↓	↑	↓	↑	↑	↑	↑	↑	↑	↓
2003	↑	↓	↓	↓	↑	↓	↑	↑	↓	↑	↓
2004	↑	↑	↑	↓	↓	↓	↓	↓	↑	↓	↓
2005	↓	↑	↓	↓	↑	↓	↓	↓	↑	↓	↓
2006	↑	↑	↓	↑	↑		↑	↑	↑	↑	↑
2007	↓	↑	↓	↑	↑	↑	↑	↑	↑	↓	↑
2008	↑	↑	↓	↓	↓	↑	↓	↓	↓	↓	↑
2009	↓	↓	↑	↓	↑	↓	↓	↓	↓	↑	↑

Times Higher/Lower Since 1990

	Jan	Feb	Mar	Apr	May	Jun
Higher	11	7	9	7	9	4
Lower	9	12	11	13	11	15

Times Higher/Lower Since 1990

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Higher	11	9	9	8	10	6	11	12	11	12	11
Lower	9	11	11	12	10	14	9	8	9	8	9

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